

JENNIFER M. GRANHOLM MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY

MICHAEL R. DEVOS EXECUTIVE DIRECTOR

LANSING

Clarification

To Credit Fun

Notice of Tax Credit Funding Round Posted January 7, 2008

The Notice of Tax Credit Funding Round, posted January 7, 2008 on the MSHDA website announcing the January 18, 2008 funding round, stated "while time sensitive documents will still need to meet all the 2005/06 Qualified Allocation Plan requirements, additional time to meet these requirements will be granted upon written request from applicants."

The intent of this statement was to allow applicants that had planned on submitting applications in a December 2007 funding round (as was proposed in the initial DRAFT QAP for 2008/09, but subsequently changed to a January 18, 2008 funding round) additional time to update time sensitive documents that **would have been submitted** with their application in the December 2007 funding round.

All time sensitive documents that would have been submitted with an application, had a funding round been held in December 2007, <u>must</u> be submitted with the application for the January 18, 2008 funding round. **Incomplete applications will not be processed.**

Updated documents must be received no later than 5:00 p.m. on February 4, 2008. Updated documents received after 5:00 p.m. on February 4, 2008, will be considered late, and the application will not be processed.

Please submit all LIHTC documents to:

MSHDA Low Income Housing Tax Credit Program 735 East Michigan Avenue PO Box 30044 Lansing, MI 48909

Attn: Carol Thompson



